

08/13/07

NNREC
Balance Sheet Standard
As of March 31, 2007

	<u>Mar 31, '07</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 — Cash	
1011 — Bank of America checking	2,085.02
1012 — PayPal	4,020.91
Total 1000 — Cash	<u>6,105.93</u>
Total Checking/Savings	<u>6,105.93</u>
Total Current Assets	<u>6,105.93</u>
TOTAL ASSETS	<u><u>6,105.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Payables	
2010 — Accounts Payable	292.50
Total 2000 — Payables	<u>292.50</u>
Total Accounts Payable	<u>292.50</u>
Total Current Liabilities	<u>292.50</u>
Total Liabilities	292.50
Equity	
3000 — Unrestricted Net Assets	
3001 — Opening Bal Equity	4,519.92
Total 3000 — Unrestricted Net Assets	<u>4,519.92</u>
3010 — Unrestricted(retained earnings)	11,319.04
Net Income	-10,025.53
Total Equity	<u>5,813.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,105.93</u></u>