

**NNREC**  
**Balance Sheet Standard**  
As of December 31, 2007

	Dec 31, '07
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 — Cash	
1011 — Bank of America checking	1,450.55
1012 — PayPal	169.00
<b>Total 1000 — Cash</b>	1,619.55
<b>Total Checking/Savings</b>	1,619.55
<b>Accounts Receivable</b>	
1100 — Accounts receivable	
1120 — Dues receivable	60.00
<b>Total 1100 — Accounts receivable</b>	60.00
1200 — Contributions Receivable	
1240 — Grants receivable	11,600.00
<b>Total 1200 — Contributions Receivable</b>	11,600.00
1300 — Other receivables	2,630.00
<b>Total Accounts Receivable</b>	14,290.00
<b>Other Current Assets</b>	
1499 — Undeposited Funds	20.00
1500 — Investments	
1511 — Mutual fund - Endowment	1,720.92
<b>Total 1500 — Investments</b>	1,720.92
<b>Total Other Current Assets</b>	1,740.92
<b>Total Current Assets</b>	17,650.47
<b>TOTAL ASSETS</b>	<b>17,650.47</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 — Payables	
2010 — Accounts Payable	3,933.76
2020 — Grants/allocations payable	2,500.00
<b>Total 2000 — Payables</b>	6,433.76
<b>Total Accounts Payable</b>	6,433.76
<b>Other Current Liabilities</b>	
2100 — Accrued Liabilities	
2113 — Vanguard - SIMPLE IRA	36.40
2130 — Accrued payroll taxes	111.38
<b>Total 2100 — Accrued Liabilities</b>	147.78

01/16/08

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Total Other Current Liabilities	147.78
Total Current Liabilities	<u>6,581.54</u>
Total Liabilities	6,581.54
Equity	
3000 — Unrestricted Net Assets	
3001 — Opening Bal Equity	4,519.92
Total 3000 — Unrestricted Net Assets	4,519.92
3010 — Unrestricted(retained earnings)	10,719.04
3100 — Temp restricted net assets	
3120 — Time restricted net assets	630.00
Total 3100 — Temp restricted net assets	630.00
Net Income	<u>-4,800.03</u>
Total Equity	<u>11,068.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>17,650.47</u></u></b>